



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond

Report as at 15/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond
Replication Mode	Physical replication
ISIN Code	LU1163226092
Total net assets (AuM)	5,766,445,791
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/07/2025	
Currently on loan in USD (base currency)	311,318,288.98
Current percentage on loan (in % of the fund AuM)	5.40%
Collateral value (cash and securities) in USD (base currency)	336,588,591.45
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	424,365,758.14
12-month average on loan as a % of the fund AuM	12.89%
12-month maximum on loan in USD	622,327,925.99
12-month maximum on loan as a % of the fund AuM	19.71%
Gross Return for the fund over the last 12 months in (base currency fund)	752,620.10
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0229%

Collateral data - as at 15/07/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	104,409.64	121,986.63	0.04%	
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	48,467.54	56,626.88	0.02%	
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	334,818.32	391,183.82	0.12%	
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	42,197.77	49,301.62	0.01%	
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	1,581,244.40	1,847,441.38	0.55%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	103,928.74	121,424.79	0.04%	
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	2,686,638.07	3,138,924.21	0.93%	
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	117,555.14	137,345.13	0.04%	
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	2,140,124.89	2,500,407.45	0.74%	
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	17,122,022.72	11,223,676.62	3.33%	

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	16,721,473.33	10,961,112.03	3.26%
AU000000CPU5	COMPUTERSHARE ODSH COMPUTERSHARE	COM	AU	AUD	AAA	16,721,489.45	10,961,122.60	3.26%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	20,336,045.77	13,330,504.53	3.96%
AU000000REA9	REA GROUP ODSH REA GROUP	COM	AU	AUD	AAA	276,170.31	181,032.72	0.05%
AU000000SUN6	SUNCORP ODSH SUNCORP	COM	AU	AUD	AAA	9,695,813.47	6,355,713.74	1.89%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	16,721,498.95	10,961,128.83	3.26%
AU0000013740	AUGV 2.500 05/21/30 AUSTRALIA	GOV	AU	AUD	AAA	126,554.67	82,957.99	0.02%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.63	0.74	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	3,186.57	3,723.01	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	892.62	1,042.88	0.00%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	1,420.45	1,659.58	0.00%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	223,833.07	163,574.53	0.05%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	1,278.34	934.20	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	14,211.64	10,385.70	0.00%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	2,043.60	1,493.44	0.00%
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	42,995.34	31,420.48	0.01%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	23,190.57	16,947.39	0.01%
CA135087T461	CAGV 2.500 08/01/27 CANADA	GOV	CA	CAD	AAA	936,090.16	684,083.49	0.20%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	723,318.04	528,592.17	0.16%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	73,428.77	53,660.87	0.02%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	597,542.82	436,677.14	0.13%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	28,968.39	21,169.75	0.01%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	89,442.95	104,500.36	0.03%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	1.29	1.51	0.00%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	2,616.08	3,056.48	0.00%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	6,089.79	7,114.99	0.00%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	3,223,187.26	3,765,799.59	1.12%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	2,686,929.11	3,139,264.25	0.93%
FI4000527551	FIGV 1.375 04/15/27 FINLAND	GOV	FI	EUR	AA1	978,651.84	1,143,404.46	0.34%
FI4000550249	FIGV 3.000 09/15/33 FINLAND	GOV	FI	EUR	AA1	2,686,916.66	3,139,249.70	0.93%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	102,521.17	119,780.25	0.04%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	32,013.10	37,402.39	0.01%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	750,250.02	876,551.99	0.26%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	1,713,806.39	2,002,319.71	0.59%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	1,126,821.64	1,316,518.13	0.39%
FR0010809806	FRGV 04/25/41 FRANCE	GOV	FR	EUR	AA2	835,299.98	975,919.82	0.29%
FR0010871079	FRGV 04/25/60 FRANCE	GOV	FR	EUR	AA2	1,539,612.56	1,798,800.97	0.53%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	15,163.63	17,716.37	0.01%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	212,644.66	248,442.64	0.07%

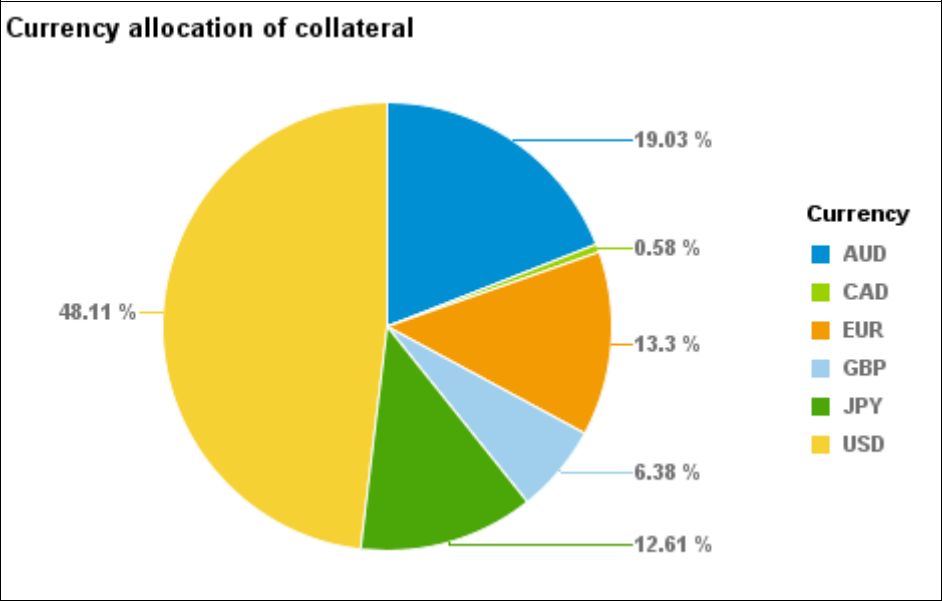
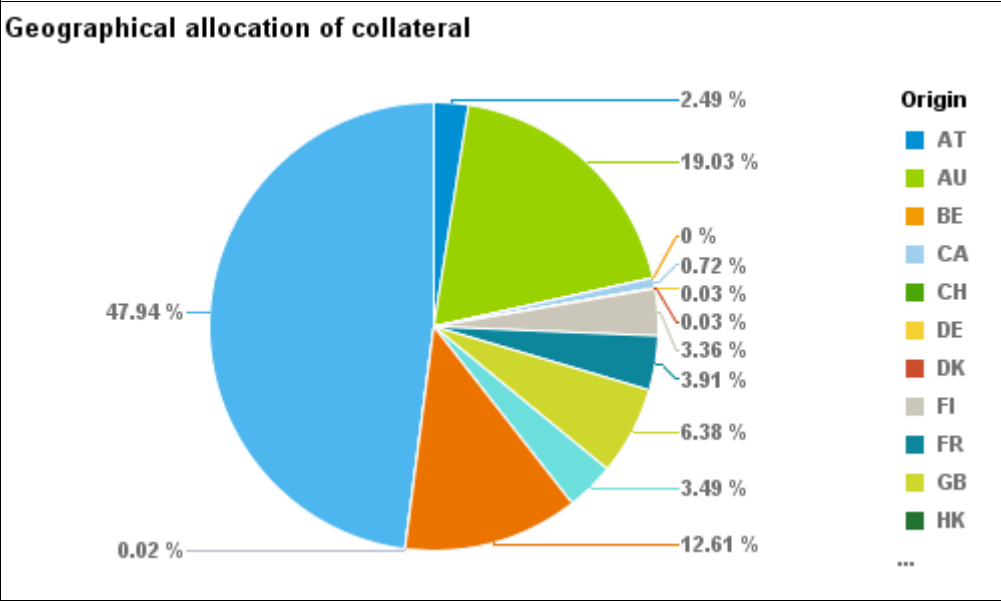
Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	284,532.54	332,432.60	0.10%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	50,672.00	59,202.45	0.02%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	2,616,353.19	3,056,807.13	0.91%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	20,718.32	24,206.17	0.01%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	88,013.07	102,829.77	0.03%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	3.76	4.40	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	47.22	55.17	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	464,160.08	542,299.81	0.16%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	489,493.05	571,897.50	0.17%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	1,032,291.66	1,206,074.36	0.36%
GB0006776081	ORD GBP0.25 PEARSON	CST	GB	GBP	AA3	10.56	14.20	0.00%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	1,762,252.47	2,369,612.78	0.70%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	3,482,670.87	4,682,973.39	1.39%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	0.65	0.87	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,706,438.62	3,639,212.69	1.08%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	849,610.62	1,142,428.92	0.34%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	1,718.45	2,310.71	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	90,688.70	121,944.56	0.04%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	3,254.16	4,375.71	0.00%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	847,494.06	1,139,582.89	0.34%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	4,641,575.98	6,241,295.14	1.85%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	1,574,998.87	2,117,822.23	0.63%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		9,381,740.99	10,961,124.36	3.26%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		659,816.40	770,894.19	0.23%
JE00BTDN8H13	APTIV ODSH APTIV	COM	US	USD	AAA	18,888.63	18,888.63	0.01%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	241,804,726.65	1,639,520.85	0.49%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	139,576,531.17	946,377.83	0.28%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	166,701,367.29	1,130,293.74	0.34%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	96,612,771.41	655,068.47	0.19%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	150,117.05	1,017.85	0.00%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	39,226,083.93	265,966.61	0.08%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	124,203,901.29	842,146.01	0.25%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	61,759,475.29	418,750.90	0.12%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	54,448,789.13	369,181.89	0.11%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	366,513,506.00	2,485,090.12	0.74%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	690,608,648.18	4,682,568.85	1.39%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	124,142,280.63	841,728.20	0.25%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	115,572,793.49	783,624.07	0.23%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	11,669,234.91	79,121.51	0.02%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201091939	JPGV 1.900 03/20/29 JAPAN	GOV	JP	JPY	A1	238,082,156.53	1,614,280.52	0.48%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	690,645,189.83	4,682,816.61	1.39%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	68,730,113.50	466,014.27	0.14%
JP1201351C43	JPGV 1.700 03/20/32 JAPAN	GOV	JP	JPY	A1	435,121,425.29	2,950,275.87	0.88%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	9,763,484.49	66,199.85	0.02%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	134,348,933.29	910,932.89	0.27%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	615,734.55	4,174.90	0.00%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	101,360,484.97	687,259.64	0.20%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	690,652,115.01	4,682,863.57	1.39%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	238,719,045.42	1,618,598.85	0.48%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	3,699,184.74	25,081.77	0.01%
JP13000812B5	JPGV 1.800 11/22/32 JAPAN	GOV	JP	JPY	A1	39,614,493.16	268,600.16	0.08%
JP1300141445	JPGV 2.400 03/20/34 JAPAN	GOV	JP	JPY	A1	31,274,792.44	212,054.06	0.06%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	59,102.04	400.73	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	85,998,068.34	583,097.06	0.17%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	463,134,271.52	3,140,212.79	0.93%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	47,339,974.46	320,981.63	0.10%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	129,157,581.56	875,733.70	0.26%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	124,172,178.71	841,930.92	0.25%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	124,166,514.81	841,892.52	0.25%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	124,179,427.14	841,980.07	0.25%
JP1743171R78	JPGV 01/13/26 JAPAN	GOV	JP	JPY	A1	124,191,143.64	842,059.51	0.25%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	120,483,998.51	816,923.77	0.24%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	1,450.59	1,694.80	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	49,545.92	57,886.81	0.02%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	11,814,290.87	11,814,290.87	3.51%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	37,658.86	37,658.86	0.01%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,223,177.76	1,223,177.76	0.36%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,084,094.75	1,084,094.75	0.32%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	2,263,781.94	2,263,781.94	0.67%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	412,991.23	412,991.23	0.12%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	2,369,544.96	2,369,544.96	0.70%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	465,580.06	465,580.06	0.14%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	5,613,133.75	5,613,133.75	1.67%
US3032501047	FAIR ISAAC ODSH FAIR ISAAC	COM	US	USD	AAA	1,223,157.86	1,223,157.86	0.36%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	112.08	112.08	0.00%
US42824C1099	HPE ODSH HPE	COM	US	USD	AAA	51,695.66	51,695.66	0.02%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	10,300.89	10,300.89	0.00%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	1,179,559.24	1,179,559.24	0.35%

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US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	1,223,034.48	1,223,034.48	0.36%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	11,814,423.63	11,814,423.63	3.51%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	446,574.86	446,574.86	0.13%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	1,223,174.64	1,223,174.64	0.36%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	11,814,430.74	11,814,430.74	3.51%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,222,905.60	1,222,905.60	0.36%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	11,814,352.55	11,814,352.55	3.51%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,221,334.19	1,221,334.19	0.36%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	1,223,558.67	1,223,558.67	0.36%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	2,369,526.66	2,369,526.66	0.70%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	498.60	498.60	0.00%
US8326964058	J M SMUCKER ODSH J M SMUCKER	COM	US	USD	AAA	51,726.74	51,726.74	0.02%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	2,369,510.12	2,369,510.12	0.70%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	11,814,262.23	11,814,262.23	3.51%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	11,814,234.72	11,814,234.72	3.51%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	528.51	528.51	0.00%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	1,708.01	1,708.01	0.00%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	4,993.47	4,993.47	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	113,938.23	113,938.23	0.03%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	100.06	100.06	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	276,811.34	276,811.34	0.08%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	88,290.20	88,290.20	0.03%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	679.24	679.24	0.00%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	85.29	85.29	0.00%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	79,470.93	79,470.93	0.02%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	422,966.85	422,966.85	0.13%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	121,949.70	121,949.70	0.04%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	72.73	72.73	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	70.11	70.11	0.00%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	46.54	46.54	0.00%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	2,312,860.28	2,312,860.28	0.69%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	1,095,558.80	1,095,558.80	0.33%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	136.93	136.93	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	193,511.74	193,511.74	0.06%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,142,599.96	1,142,599.96	0.34%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	161.08	161.08	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	40,822.85	40,822.85	0.01%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	285,116.67	285,116.67	0.08%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	557,832.84	557,832.84	0.17%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	7,086.56	7,086.56	0.00%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	5,960.39	5,960.39	0.00%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	6,626.96	6,626.96	0.00%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	AAA	1,141,016.16	1,141,016.16	0.34%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	1,140,970.24	1,140,970.24	0.34%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	97.39	97.39	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	121,943.89	121,943.89	0.04%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	31,236.76	31,236.76	0.01%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	121,930.17	121,930.17	0.04%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	54,396.20	54,396.20	0.02%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	468,162.18	468,162.18	0.14%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	1,056,745.76	1,056,745.76	0.31%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	876,099.55	876,099.55	0.26%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	4,682,978.31	4,682,978.31	1.39%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	2,937,791.05	2,937,791.05	0.87%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	1,513,793.91	1,513,793.91	0.45%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	109.98	109.98	0.00%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	147,892.16	147,892.16	0.04%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	6,247,549.39	6,247,549.39	1.86%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	151,538.24	151,538.24	0.05%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	4,327.10	4,327.10	0.00%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	6,027,356.59	6,027,356.59	1.79%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	5,139,864.68	5,139,864.68	1.53%
US91282CDQ15	UST 1.250 12/31/26 US TREASURY	GOV	US	USD	AAA	4,734,363.54	4,734,363.54	1.41%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	2,884.44	2,884.44	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	2,323,987.49	2,323,987.49	0.69%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	864.34	864.34	0.00%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	68,580.08	68,580.08	0.02%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	4,272,074.19	4,272,074.19	1.27%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	1,691.81	1,691.81	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	8,308,120.88	8,308,120.88	2.47%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	1,213,488.89	1,213,488.89	0.36%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	1,422.05	1,422.05	0.00%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	1,140,682.22	1,140,682.22	0.34%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	10,623.82	10,623.82	0.00%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	12,517.88	12,517.88	0.00%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	49,276.30	49,276.30	0.01%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	1,054,793.10	1,054,793.10	0.31%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,165,584.63	1,165,584.63	0.35%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	595,949.43	595,949.43	0.18%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	46,305.08	46,305.08	0.01%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	8,652.38	8,652.38	0.00%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	707.00	707.00	0.00%
US91282CNJ61	UST 4.000 06/30/32 US TREASURY	GOV	US	USD	AAA	2,073.72	2,073.72	0.00%
XS3106087771	DKGV 3.875 07/01/27 MTN DENMARK	GOV	DK	USD	AAA	99,739.06	99,739.06	0.03%
						Total:	336,588,591.45	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	82,353,555.89
2	MERRILL LYNCH INTERNATIONAL (PARENT)	44,459,431.02
3	RBC EUROPE LIMITED (PARENT)	38,780,312.96
4	RBC DOMINION SECURITIES INC (PARENT)	29,773,033.02
5	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	22,097,617.10